

TERMS AND CONDITIONS

PREFERENTIAL RIGHTS

A shareholder who on the record date July 2, 2024, regardless of share class, in FishBrain AB (publ) has preferential rights to subscribe for preference shares of series C3 in FishBrain AB (publ) based on existing shareholding in the company.

Five (5) existing shares, regardless of share class, entitles the holder to one (1) subscription right. Two (2) subscription rights entitle the holder to subscribe for one (1) new preference share of series C3.

SUBSCRIPTION PRICE

The subscription price is SEK 20.13 per preference share of series C3. No brokerage fee is charged.

RECORD DATE

The record date for the right to participate in the issue is July 2, 2024.

SUBSCRIPTION PERIOD

Subscription of preference shares shall take place during the period from and including July 3, 2024 up to and including July 17, 2024. The Board of Directors of FishBrain AB (publ) has the right to extend the period during which subscription and payment can be made. Such extension will be announced on FishBrain AB (publ):s website no later than July 17, 2024.

DIRECTLY REGISTERED SHAREHOLDERS

A pre-printed issue statement with an enclosed bankgiro notice will be distributed to directly registered shareholders and representatives of shareholders who on the record date are registered in the share register that is maintained by Euroclear Sweden on behalf of FishBrain AB (publ).

NOMINEE-REGISTERED SHAREHOLDERS

Shareholders whose holdings of shares are nominee-registered with a bank or other nominee will not receive an issue statement from Euroclear. Subscription and payment, with or without preferential rights, shall instead be made in accordance with instructions from the respective nominee.

SHAREHOLDERS RESIDING IN CERTAIN UNAUTHORISED JURISDICTIONS

Allocation of subscription rights and issuance of shares upon exercise of subscription rights to persons resident in countries other than Sweden may be affected by securities laws in such countries and other applicable laws. For this reason, with certain possible exceptions, shareholder who have their existing shares directly registered on securities accounts with registered addresses in the United States, Australia, Hong Kong, Japan, Canada, New Zealand, Singapore, South Africa, Switzerland, Belarus, Russia, South Korea or any other jurisdiction where the rights issue or distribution of the terms and conditions violates applicable laws or regulations or requires additional prospectuses, registrations or other measures than those required by Swedish law will not receive any subscription rights on their respective securities accounts or be allowed to subscribe for shares. They will also not receive the terms and conditions. In countries other than Sweden that are also members of the EEA and where the Prospectus Regulation is applicable, an offer of securities can only be made in accordance with exemptions in the Prospectus Regulation.

TRADING WITH SUBSCRIPTION RIGHTS

There will be no trading with the subscription rights.

SUBSCRIPTION WITH SUBSCRIPTION RIGHTS

Subscription with preferential rights shall be made by simultaneous cash payment during the period from and including July 3, 2024 up to and including July 17, 2024. Note that it may take a few banking days for such payment to reach the beneficiary's account. After the end of the subscription period, unexercised rights become invalid and therefore have no value. Unexercised rights will thereafter, without special notification from Euroclear, be deregistered from each shareholder's securities account.

Directly Registered Shareholders

Directly registered shareholders' subscription for preferential shares with rights shall be made by simultaneous cash payment which shall be received by Aktieinvest no later than July 17, 2024 at 17:00 (CEST), through one of the following options:

A. Issue statement – pre-printed payment slip from Euroclear

If all rights received are exercised for subscription, only the pre-printed payment slip distributed shall be used as a basis for subscription by cash payment. Note that the subscription application is binding and no additions or changes may be made to the advice or the amount to be paid.

B. Special application form (I) – subscription with rights

If a different number of rights than stated in the pre-printed issue statement are utilized for subscription, special application form (I) shall be used as a basis for subscription by cash payment. Note that the payment for subscribed shares shall be made according to the instructions on the application form at the same time as the application form is submitted to Aktieinvest. In this case, the pre-printed Euroclear payment

slip should not be used. Incomplete or incorrectly completed application forms may be disregarded. Note that the application for subscription is binding.

The application form can be obtained from Aktieinvest at the telephone number or e-mail address below. The completed application form shall, in connection with payment, be sent or delivered to the address below and be received by Aktieinvest no later than 17:00 (CEST) on July 17, 2024. Only one (1) application form may be submitted, only the last application form received will be considered. The other application form will therefore be disregarded. Note that the application for subscription is binding.

Aktieinvest FK AB
Emittentservice
Box 7785
103 96 Stockholm
Telephone: +46 8 5065 1795
E-mail: emittentservice@aktieinvest.se (scanned application form)

Application forms sent by post should be dispatched well in advance of the subscription deadline.

Directly registered shareholders residing outside Sweden

Directly registered shareholders who are entitled to subscribe for preferential shares in the rights issue and who do not reside in Sweden and are not subject to restrictions under "Shareholders residing in certain unauthorized jurisdictions" and who cannot use the pre-printed payment slip from Euroclear, can pay in Swedish kronor through a bank abroad in accordance with the instructions below.

Account holder: Aktieinvest FK AB
IBAN: SE0730000000015102406833
BIC: NDEASESS
Bank: Nordea Bank

Payment must include the subscriber's name, securities account number and OCR reference from the issue statement. The payment must be received by Aktieinvest no later than 17:00 (CEST) on July 17, 2024.

If a different number of rights than stated in the pre-printed issue statement are utilized for subscription, special application form (I) shall be used as a basis for subscription by cash payment. Note that the payment for subscribed shares shall be made according to the instructions on the application form at the same time as the application form is submitted to Aktieinvest. In this case, the pre-printed Euroclear payment slip should not be used. Incomplete or incorrectly completed application forms may be disregarded. Note that the application for subscription is binding.

The application form can be obtained from Aktieinvest at the telephone number or e-mail address below. The completed application form shall, in connection with payment, be sent or delivered to the address below and be received by Aktieinvest no later than 17:00 (CEST) on July 17, 2024. Only one (1) application form may be submitted, only the last application form received will be considered. The other application form will therefore be disregarded. Note that the application for subscription is binding.

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Nominee-registered shareholders

The shareholders who have their holdings in a custody account with a nominee and who wish to subscribe for preferential shares in the rights issue shall apply for subscription in accordance with instructions from the respective nominees.

PAID SUBSCRIBED SHARE (BTA)

Subscription by payment is registered with Euroclear as soon as possible, which normally means a few banking days after payment. Subsequently, the subscriber will receive a securities notification confirming that the paid subscription shares (BTA) have been registered on the subscriber's securities account. The newly subscribed shares are recorded as BTA on the securities account until the rights issue has been registered with the Swedish Companies Registration Office.

SUBSCRIPTION WITHOUT SUBSCRIPTION RIGHTS

Subscription of preferential shares of series C3 without preferential rights shall take place during the same period as subscription with preferential rights, i.e., from and including July 3, 2024 up to and including July 17, 2024

Directly registered shareholders and others

Application for subscription without preferential rights is made by completing, signing and sending a special application form (II) to Aktieinvest at the address below. No payment shall be made in connection with the application for subscription but shall be made in accordance with what is stated below. The special application form must be received by Aktieinvest no later than 17:00 (CEST) on July 17, 2024. Only one (1) special application form (II) may be submitted. If more than one application form will be considered. The other application forms will therefore be disregarded. Note that the application for subscription is binding.

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E-mail: emittentservice@aktieinvest.se (scanned application form)

Application forms sent by post should be dispatched well in advance of the subscription deadline.

Application to subscribe for preferential shares of series C3 without subscription rights can also be made with Swedish BankID or Nordic eID via www.aktieinvest.se/emission/fishbrain2024.

Nominee-registered shareholders

Holders of custody accounts with nominees who wish to subscribe for preferential rights without subscription rights can apply for subscription in accordance with instructions from the respective nominee. Alternatively, subscription can be made via the same procedure as for directly registered shareholders and others as described above, although it should be noted that any subsidiary preferential rights may be lost. To invoke subsidiary preferential rights, the subscription must be made through the same nominee as the subscription with subscription rights.

Allotment principles

Shares that are not subscribed for with preferential rights shall be allotted to the person who has exercised preferential rights and subscribed for additional shares. If the offered shares are not sufficient for a subscription that takes place without the support of preferential rights, distribution between the subscribers shall be made in proportion to the preferential rights exercised and, to the extent that this cannot be done, by lot.

Notification of allotment in the event of subscription without preferential rights

Notification of any allotment of preference shares subscribed for without preferential rights is provided by sending an allotment notice in the form of a contract note. Payment shall be made no later than the date stated in the contract note. No notification will be given to those who have not received an allocation. If payment is not made in due time, the preference shares may be transferred to another party. Should the sale price of such a transfer fall below the price in accordance with this offer, the person who originally received allotment of these preference shares may be liable for all or part of the difference.

DIVIDENDS

The new shares entitle to dividends for the first time on the first record date for dividends that takes place after the shares have been recorded in the share register kept by Euroclear Sweden AB.

PUBLICATION OF THE OUTCOME OF THE ISSUE

The outcome of the rights issue will be announced through FishBrain AB (publ)'s website as soon as it becomes known to the company, which is expected to be around July 18, 2024.

INFORMATION ABOUT THE PROCESSING OF PERSONAL DATA

Anyone who subscribes, or applies for subscription, of preference shares in the Rights Issue will provide personal data to Aktieinvest. Personal data provided to Aktieinvest will be processed in computer systems to the extent necessary to administer the Rights Issue. Personal data collected from sources other than those to which the personal data relates may also be processed. Personal data may also be handed over to and processed by FishBrain AB (publ). The information about the processing of personal data is provided by Aktieinvest, which is the data controller for the processing of personal data. Aktieinvest receives requests for correction or deletion of personal data at the address stated below

Aktieinvest FK AB
Emittentservice
Box 7785
103 96 Stockholm
Sweden

INFORMATION ABOUT TAXATION

The tax laws of the investor's home country and in Sweden may affect any income received from securities in FishBrain AB (publ). Taxation of any dividends, as well as capital gains taxation and rules on capital losses on the disposal of securities, depend on the specific situation of each individual shareholder. Special tax rules apply to certain types of taxpayers and certain types of investments. Each holder of shares should therefore consult a tax advisor in order to obtain information on the specific consequences that may arise in the individual case, including the applicability and effect of foreign tax rules and tax treaties.

OTHER INFORMATION

Subscription of preference shares, with or without preferential rights, is irrevocable and the subscriber may not withdraw or amend a subscription of preference shares, unless otherwise provided by the terms and conditions or applicable law.

Incomplete or incorrectly completed application forms, as well as application forms that are not accompanied by the required identity and authorization documents, may be disregarded. Only one application form per subscriber will be considered. In the event that several application forms are received from the same subscriber, only the most recently received application form will be taken into account. In the

event that an excessive amount has been paid by a subscriber for the preference shares, Aktieinvest will arrange for repayment of excess amounts over the equivalent of SEK 100. If the subscription proceeds are paid late, are insufficient or are paid in an incorrect manner, the notification of subscription may be disregarded. Issue proceeds paid, provided that it exceeds SEK 100, will then be repaid. No interest will be paid on such proceeds. When subscribing for an amount exceeding the equivalent of EUR 15,000, a KYC form must be filled in. The KYC form is available at www.aktieinvest.se/pep. When the KYC form is submitted in physical form, a certified copy of the ID document must be attached. However, if it is filled in using BankID, a certified copy of the relevant ID document is not necessary.

The fact that Aktieinvest acted as issuing agent in the Rights Issue does not mean that Aktieinvest considers the person who has signed up for subscription of preference shares as a customer.